HOUSEKEEPING CHANGE REPORT

R0165 - PREPAYMENT METHOD LEVELISATION RECONCILIATION HOUSEKEEPING CHANGE REPORT

CHANGE REPORT	FINAL
DOCUMENT VERSION	1.1
ISSUED DATE	07/05/2024
DOCUMENT APPROVAL STATUS	POST-VOTE

RESPONSIBLE COMMITTEE	CHANGE PANEL	CHANGE PATH	SELF GOVERNANCE
PRIORITY STATUS	LOW	URGENCY	STANDARD

LEAD CHANGE ANALYST



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CHANGE OVERVIEW

This is a Housekeeping Change Proposal subject to the Housekeeping Change Proposal process, rather than the standard change process. The nature of the change is that it makes non-material changes to the REC Products to correct typographical and consistency errors. It also provides an opportunity to introduce necessary clarifications.

Impacted Market Participants:
Energy Suppliers

RESPONSIBLE COMMITTEE DECISION

On 7 May 2024, the Change Panel voted to **APPROVE** R0165 for implementation on 10 May 2024.

RETAIL ENERGY CODE

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BACKGROUND

1 SUMMARY

The Code Manager has identified a number of typographical and formatting errors, as well as opportunities to provide clarity within Schedule 31 – Prepayment Method Levelisation Reconciliation. These changes have been assessed as meeting the criteria to be progressed via a Housekeeping Change Proposal.

2 PROBLEM STATEMENT

This Housekeeping Change Proposal seeks to make typographical and formatting corrections that have been identified and improve consistency across the REC.

3 USER STORIES

REF.	USER STORIES
MARKET PARTICIPANT USER STORIES	
M1	As a REC Party, I need the REC drafting to be accurate, so I can rely on it to ensure my processes and procedures correctly reflect my obligations. If there are mistakes or omissions, then it could cause issues with the effective operation and assurance of the retail energy market.

PROPOSAL

4 PROPOSED SOLUTION

REC PRODUCT	CHANGE TYPE
Schedule 31 – Prepayment Method Levelisation Reconciliation	Update formatting and capitalisation errors in Appendix 1 – Supplier Data Reporting Specification

5 DRAFT LEGAL TEXT

The legal text changes to deliver the proposed solution can be found here.

6 PROPOSED IMPLEMENTATION DATE AND APPROACH

PROPOSED IMPLEMENTATION DATE	10 May 2024

PROPOSED IMPLEMENTATION APPROACH	BIG BANG

The changes should be delivered as soon as possible, before the next Payment Portfolio Data submission, to avoid errors and delays with data being submitted.

7 CASE FOR CHANGE (SELF GOVERNANCE)

The Code Manager considers that there is a positive case for change to implement this Change Proposal, on the basis that:

- The proposed solution is fully formed and appropriately resolves the problem statement.
- The impact of not implementing this solution would cause detriment to Market Participants, as the REC would not reflect the current market arrangements.

8 CODE MANAGER'S RECOMMENDATION

The Code Manager considers that a positive case can be made for implementing this solution and recommends that the Change Panel:

- **APPROVE** the proposed change solution;
- **APPROVE** the proposed implementation approach; and
- **APPROVE** the proposed implementation date of 10 May 2024.

9 RESPONSIBLE COMMITTEE DECISION

This report was discussed at the REC Change Panel meeting on 7 May 2024.

The REC Change Panel voted to:

- **APPROVE** the proposed change solution;
- **APPROVE** the proposed implementation approach; and
- **APPROVE** the proposed implementation date of 10 May 2024.

10 APPENDIX

CHANGE PROPOSAL	Link
LEGAL DRAFTING	Link

11 GLOSSARY

TERM	DEFINITION
Payment Method Levelisation Reconciliation	means the obligations and processes by which payments of the PML Reconciliation Amounts are made from and to Energy Suppliers in pursuance of the Levelisation Policy.
Payment Portfolio Data	means an Energy Supplier's aggregate domestic portfolio at 12:00 on the PML Reconciliation Reporting Date, that Interpretations and Definitions 58 Copyright 2024 Retail Energy Code Company is: (a) broken down by region and payment method, and (b) in the format specified in Appendix 1 of Schedule 31 - Payment Method Levelisation Reconciliation.
Housekeeping Change Proposal	is a Change Proposal which satisfies the requirements of Paragraph 28 of the Change Management Schedule.
Housekeeping Change Report	means a written report on a Housekeeping Change Proposal, as described in Paragraph 28 of the Change Management Schedule.