RETAIL ENERGY CODE

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NON-CONFIDENTIAL CONSOLIDATED CONSULTATION RESPONSES

C3-0146 THEFT TARGET METHODOLOGY V4

On 28 November 2025 the Code Manager issued a consultation to industry to seek feedback on the proposed changes to the Theft Target Methodology (TTM) as version 4 of the TTM to be applied for the 2026/27 Scheme Year.

The purpose of this document is to consolidate the responses and for the Code Manager to answer any questions raised within those responses.

DOCUMENT VERSION	V1.0
RESPONSE TYPE	Non Confidential
DATE ISSUED	28 January 2026
RESPONSIBLE COMMITTEE	Performance Assurance Board
LEAD ANALYST	n/a

DATE CONSULTATION ISSUED	28 November 2025
RESPONSE DEADLINE	19 December 2025

Question 1:	Do you agree with the proposed changes to the Theft Target Methodology? If not, please explain why?	
RESPONDENT DETAILS	**RESPONSE**	**CODE MANAGER COMMENTS**
SSE Energy Supply Limited (Energy Supplier)	SSE has no objections to the changes to the TTM to reflect R0173 and the CPI increase.	Thank you for your response and confirmation.

Question 2:	Do you agree with the proposed implementation date of 30 January 2026? If not, please explain why?	
RESPONDENT DETAILS	**RESPONSE**	**CODE MANAGER COMMENTS**
SSE Energy Supply Limited (Energy Supplier)	SSE would welcome any theft target cost changes being implemented in January each year to provide clarity that end financial year figures published on the REC portal will not be subject to further adjustment.	The timelines for the TDIS Scheme are set out in Schedule 7 of the REC. In summary the Scheme Year runs 1 April – 31 March each year, with targets calculated and published by 28 February prior to the start of the year. The final debit / credit figure is expected to be published 22 August each year (as set out in the schedule) except in exceptional circumstances.

Question 3:	Do you have any other comments relating to this Change Proposal?	
RESPONDENT DETAILS	**RESPONSE**	**CODE MANAGER COMMENTS**
SSE Energy Supply Limited (Energy Supplier)	No.	Thank you for taking the time to respond to this consultation.