RETAIL ENERGY CODE

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CHANGE PROPOSAL PLAN

R0034 – MARKET STABILISATION CHARGE

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LEAD ANALYST
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EMAIL

RESPONSIBLE COMMITTEE	CHANGE PANEL

CHANGE OVERVIEW

This Change Proposal seeks to introduce the Market Stabilisation Charge into the Retail Energy Code.

KEY MILESTONES

	FROM	TO
DEADLINE FOR ALTERNATIVE CHANGE PROPOSAL SUBMISSION	04/03/2022	04/03/2022
PRELIMINARY CHANGE REPORT ISSUED	04/03/2022	04/03/2022
CONSULTATION	04/03/2022	11/03/2022
FINAL CHANGE REPORT ISSUED	18/03/2022	18/03/2022
RESPONSIBLE COMMITTEE DECISION (EX-COMMITTEE)	23/03/2022	23/03/2022
AUTHORITY DETERMINATION	24/03/2022	08/04/2022

1 SCOPE

1.1 IN SCOPE

This document details the plan for assessment and consultation of the Authority Led Change Proposal to introduce the Market Stabilisation Charge (MSC) into the Retail Energy Code (REC).

1.2 OUT OF SCOPE

This plan does not consider any future changes required to define the governance, charging arrangements or administration of the MSC payments, these will be considered by Change Proposal R0035 (Market Stabilisation Charge - Administration)

2 PROJECT STRUCTURE AND ORGANISATION

2.1 POINTS OF CONTACT

LEAD ANALYST	Ann Perry	EMAIL	07738023015

2.2 REQUIRED ACTIVITIES

2.2.1 ANALYSIS AND SOLUTION DEVELOPMENT

No analysis or solution development activity is required as there is a fully formed solution defined.

2.2.2 IMPACT ASSESSMENT

There is no impact assessment activity required. The change is fully formed and reflects the decision published by the Authority on short-term interventions to address risks to consumers from market volatility[1]

There will be a period of consultation for stakeholders to raise any unforeseen impacts.

2.2.3 PRELIMINARY ASSESSMENT

The drafting of associated legal text updates will be completed ahead of the Preliminary Change Report publication on 04 March 2022.

[1] Decision on short-term interventions to address risks to consumers from market volatility

To reflect the urgency of this Authority Change Proposal, as set out in the Initial Assessment Report, the Preliminary Change Report will be issued for a 5 Working Day consultation on 04 March, without first being presented to the Change Panel for review.

2.2.4 FINAL ASSESSMENT

Following a reduced consultation period, time has been included in the plan for a review of any consultation responses received and for these to be addressed prior to publishing the Final Change Report for decision.

2.3 STAKEHOLDER ENGAGEMENT PLAN

2.3.1 CONSULTATION PLAN

Although a fully formed solution has been defined, the timetable allows for a short consultation period to allow any material representations to be made.

2.4 RAID

2.4.1 RISKS AND ISSUES

No risks or issues have been identified that may impact the progression of this Change Proposal Plan.

2.4.2 ASSUMPTIONS AND DEPENDENCIES

No.	DEPENDENCY	NOTES	STATUS
D1	The Change Panel will need to be confident with the timetable for progression in order to meet the required implementation date.	If the Change Proposal does not follow the required timetable, it may not be approved in time to implement the necessary changes prior to the modified licence conditions coming into effect.	Open
D2	The Authority will need to make a determination on whether to approve or reject this Change Proposal by 08 April 2022 if this is to be included in an extraordinary REC release on 14 April 2022		Open

2.5 DEADLINE FOR ALTERNATIVE CHANGE PROPOSALS

SUBMISSION DEADLINE	04/03/2022