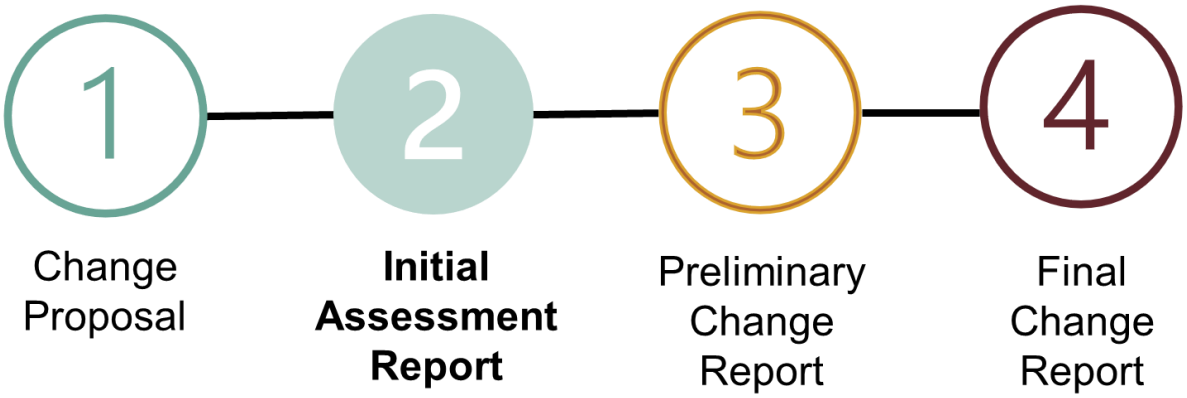
RETAIL ENERGY CODE

This document is classified as **WHITE**.
Information is for public, unrestricted dissemination and publication.

INITIAL ASSESSMENT REPORT



PURPOSE:	This is a written report from the Code Manager setting out their initial assessment of the Change Proposal and planned next steps for progressing the proposal.
NOTES:	The Initial Assessment Report is accompanied by a Change Proposal Plan, which describes the Code Manager's plan for progressing this Change Proposal. The solution will not be finalised until the publication of the Preliminary Change Report.
NEXT STEPS:	The Change Proposal Plan will set out the next steps for progressing this Change Proposal. The Code Manager will either propose additional activities to develop and/or assess the solution, or immediately prepare and publish the Preliminary Change Report.

RETAIL ENERGY CODE

01	Initial Assessment Report
02	Preliminary Change Report
03	Final Change Report

INITIAL ASSESSMENT REPORT

R0038 - PERFORMANCE ASSURANCE REPORT CATALOGUE CHANGES AS A CONSEQUENCE OF REC V3.0

DOCUMENT VERSION	2.0
DATE ISSUED	22/04/2022
DOCUMENT APPROVAL STATUS	APPROVED BY REC CHANGE PANEL
RESPONSIBLE COMMITTEE	PERFORMANCE ASSURANCE BOARD

CHANGE OVERVIEW

This Change Proposal seeks to make the necessary updates required to the Performance Assurance Report Catalogue to reflect the changes in data provision requirements following REC V3.0.

	High Impact: N/A
	Medium Impact: Energy Suppliers, Metering Equipment Managers, Central Data Service Provider, Secure Data Exchange Service, Central Switching Service
	Low Impact: N/A

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CONTENTS

1.	SUMMARY	4
2.	PROBLEM STATEMENT	4
3.	USER STORIES	4
4.	IMPACTS	5
5.	CHANGE PATH AND RESPONSIBLE COMMITTEE	5
6.	PRIORITY STATUS AND URGENCY	5
7.	SUMMARY OF CHANGE PROPOSAL PLAN	7
8.	GLOSSARY	7

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1 SUMMARY

The REC Performance Assurance Report Catalogue (PARC) details a range of Data Items and reports provided to the Code Manager from REC Parties and other Industry Participants to support Performance Assurance activities across the REC.

In readiness for REC V3.0 the PARC reporting has been reviewed, resulting in updates being required to reflect the changes in data provision requirements.

This Change Proposal also seeks to deliver other corrections, clarifications, and Data Item changes, following REC Party feedback. These have been included in this Change Proposal to avoid parallel Change Proposals making changes to the same document.

In addition, there are a small number of changes to REC Party provided items, and additional Data Items required from Central Systems and Service Providers, some of which are clarifications to Data Item names and/or descriptions and some specifically requested by the Service Provider.

2 PROBLEM STATEMENT

Following the implementation of REC V3.0, the Code Manager (Performance Assurance) will need to receive the data necessary for them to complete their Performance Assurance activities post REC V3.0

The Performance Assurance Report Catalogue requires a change to include the new and updated Data Items. These are required to support the monitoring of Retail Risks included in the revised Performance Assurance Risk Register and give REC Parties clarity on the data they are required to provide.

3 USER STORIES

REF.	USER STORIES
MARKET PARTICIPANT USER STORIES	
M1	As the Code Manager I need to receive the necessary data to complete the required Performance Assurance activities post REC V3.0.
M2	As a REC Service Provider, I need to understand all the data that I am required to share and from when, with the Code Manager required for Performance Assurance activities post REC V3.0.
M3	As a Supplier I need to understand all the data that I am required to share and from when, with the Code Manager required for Performance Assurance activities post REC V3.0.
M4	As a MEM I need to understand all the data that I am required to share and from when, with the Code Manager required for Performance Assurance activities post REC V3.0.

4 IMPACTS

REC PARTIES AND SERVICE USERS
Energy Suppliers
Metering Equipment Managers

REC SERVICE PROVIDERS
Central Data Service Provider
Secure Data Exchange Service
Central Switching Service

CONSUMERS
N/A

REC DOCUMENTS / PRODUCTS
Performance Assurance Reporting Catalogue

RECCO AND REC CODE MANAGER
The Code Manager (Performance Assurance)

The proposed changes required to the PARC can be found here.

4.1 CROSS CODE IMPACTS

This change does not have any cross-code impacts.

5 CHANGE PATH AND RESPONSIBLE COMMITTEE

CHANGE PATH	SELF-GOVERNANCE
RESPONSIBLE COMMITTEE	PERFORMANCE ASSURANCE BOARD

The PARC will become a Category 2 document, under the responsibility of the Performance Assurance Board (REC PAB) with effect from 14 April 2022 therefore we propose the Responsible Committee for this Change Proposal should be the REC PAB.

6 PRIORITY STATUS AND URGENCY

PRIORITY STATUS	HIGH
URGENCY	STANDARD

RETAIL ENERGY CODE

PRIORITISATION MATRIX

Significance	Score	Weighting
Legal/Regulatory Compliance	2	30
Strategic Direction	0	20
Cost Benefits / Value	0	10
Consumer Impacts	0	30
Operational Efficiency	0	10

Urgency				
3	N/A	13	23	33
2	02	12	22	32
1	01	11	21	31
0	00	10	20	N/A
				Significance

Weighted Significance Score	1
Urgency	3
Overall Priority Score	13
Effort	0 - Minimal

Priority Score	Priority Status
23 - 33	Critical
13 - 22	High
11 - 21	Medium
00 - 10	Low

PRIORITY STATUS
High

The Priority Status for this Change Proposal is ‘high’ based on a ‘Significance’ score of ‘1’ and an ‘Urgency’ score of 3. This is broken down as below:

Significance:

- Legal/Regulatory Compliance – score of 2 to reflect that REC Parties and Service Providers rely on a full and transparent process for managing changes to Reporting Data Items, which they rely on to meet their obligations. In addition to reflect that this will support the effective assurance of retail risks which requires the appropriate Data Items and Reporting.

Urgency:

- This Change Proposal has been given an urgency score of 3 to reflect the need for it to be progressed immediately for it to achieve its required timetable.

7 SUMMARY OF CHANGE PROPOSAL PLAN

The solution to this Change Proposal has already been defined.

An impact assessment period has been included within the plan, to give impacted Market Participants and Service Providers sufficient time to assess the proposed solution and respond to the impact assessment.

A consultation period of 10 Working Days has been included to allow a decision to be made in time for implementation in July 2022, when REC V3.0 goes live.

	FROM	TO
SERVICE PROVIDER IMPACT ASSESSMENT	29/04/2022	16/05/2022
DEADLINE FOR ALTERNATIVE CHANGE PROPOSAL SUBMISSION	31/05/2022	31/05/2022
PRELIMINARY CHANGE REPORT ISSUED	31/05/2022	31/05/2022
CONSULTATION	31/05/2022	16/06/2022
FINAL CHANGE REPORT ISSUED	21/06/2022	21/06/2022
RESPONSIBLE COMMITTEE DECISION	28/06/2022	28/06/2022
APPEAL WINDOW CLOSURE	12/07/2022	12/07/2022

8 GLOSSARY

TERM	DEFINITION
Metering Equipment Manager (MEM)	means, as applicable, either: (a) for electricity, the Meter Operator Agent (as defined in the BSC) Appointed by an Electricity Supplier; or (b) for gas, the Meter Asset Manager (as defined in the UNC) Appointed by the Gas Supplier.
Energy Supplier	means a person which is either or both an Electricity Supplier and/or a Gas Supplier.
Risk Register	means the register of applicable Retail Risks approved by the REC PAB, as described in the Performance Assurance Schedule.
REC Performance Assurance Board (REC PAB)	means the performance assurance board for this Code, as from time to time established under Clause 15 of the main body of this Code (which is a Sub-Committee).